

PRESS RELEASE OREGON HOUSE DEMOCRATS

For Immediate Release April 16, 2021 For more information, contact: Hannah Kurowski Hannah.kurowski@oregonlegislature.gov

House Democrats Pass Cap on Cost Sharing for Insulin

HB 2623 would limit the price of insulin under a health benefit plan, tie future price increases to cost of living

SALEM, OR— House Democrats passed legislation this evening that would place a limit on the amount a person could be charged for their insulin under a health benefit plan in Oregon. The effort comes as Democrats prioritize making healthcare accessible and affordable.

HB 2623, which passed 50-6 with broad bipartisan support, would cap the cost of insulin at \$75 for a 30-day supply, and \$225 for a 90-day supply. The Department of Consumer and Business Services (DCBS) would review the price annually and would be allowed to adjust the cap based on changes to the cost of living.

"Nobody should have to break the bank in order to afford this life-saving drug," said Representative Sheri Schouten (D- Beaverton). "This lifesaving drug has been around for a century and should be affordable to all Oregonians.

HB 2623 now moves to the Senate for consideration.

###